

**IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI**  
**PRINCIPAL BENCH**

**ITEM No. 01**  
**(IB)-667(PB)/2018**

**IN THE MATTER OF:**

Religare Finvest Ltd	...	Applicant/Petitioner
Vs		
Tara Alloys Ltd.	...	Respondent

**Order under Section 7 of Insolvency & Bankruptcy Code, 2016**

**Order delivered on 16.07.2024**

**CORAM:**

**JUSTICE RAMALINGAM SUDHAKAR**  
**HON'BLE PRESIDENT**

**SH. AVINASH KUMAR SRIVASTAVA**  
**HON'BLE MEMBER (TECHNICAL)**

**(HEARING THROUGH PHYSICAL MODE AND VC)**

**PRESENT:-**

For the Petitioner	Mr. Sunil Fernandes, Sr. Adv., Mr. Amarjit Singh Bedi, Ms. Surekha Raman, Ms. Diksha Dadu & Ms. Riya Seth, Advs.
For the Daiichi Sankyo	Mr. Giriraj Subramaniam, Mr. Kunal Chatterji, Ms. Shyra Hoon, Mr. Tanmay Arora & Mr. Siddhant Juyal, Advs.
For the Respondent	Mr. Ankit Sharma, Adv.

**ORDER**

In the order dated 21.05.2024 paragraph 2 reads as follows:-

*“2. Mr. Amarjit Singh Bedi, Ld. Counsel for the Financial Creditor submitted that in all such cases, where the replies to Intervention Petitions had been filed by the earlier management on behalf of the Financial Creditor, the current management is not filing any reply, as it has no permission to do so. It is his submission that if leave is granted by this Tribunal, the current management of the Financial Creditor would like to file additional replies qua those Intervention Petitions also, where the reply has already been filed by the earlier management.”*

2. Mr. Amarjit Singh Bedi, Ld. Counsel once again pleaded that suitable direction may be issued to allow the present management of the financial creditor to file additional affidavit in respect of the intervention petition already filed so that the facts as on today can be brought on record and the same is permitted.

3. Today, it is clarified by Mr. Bedi, Ld. Counsel for the petitioner that by oversight they missed to inform the Court that even the earlier reply was filed by the current management and not by the former management. This statement is taken on record.

4. In the meanwhile Financial Creditor and Ld. Counsel for the intervener are requested to clear the defects so as to bring on record the chart which has already been filed for convenient and effective adjudication.

5. List the matter on 04.09.2024.

**IA-2530/2024**

Notice of the application be issued to the respondents/CD and also to the intervenor.

List the matter on 04.09.2024.

**CP No. (IB)-667(PB)/2018**

Mr. Ankit Sharma, Ld. Counsel for the respondent/CD appears though VC. The written submissions of the Corporate Debtor are available on record but the reply is not on record. Ld. Counsel is directed and permitted to upload the reply by serving a fresh copy on the counsel for Financial Creditor and intervener and also upload the same on DMS.

List the matter on 04.09.2024.

-sd-

**(RAMALINGAM SUDHAKAR)**  
**PRESIDENT**

-sd-

**(AVINASH KUMAR SRIVASTAVA)**  
**MEMBER (TECHNICAL)**

16.07.2024  
Ritu Sharma