

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**CHANDIGARH (COURT – II)**  
***(Through Hybrid Mode)***

**Item No. 106**

**IA(I.B.C)/1118(CH)2024**  
**And**  
**CP (IB) No. 258/Chd/Hry/2023**

**IN THE MATTER OF:**

**State Bank of India**

...

**Petitioner**

**Versus**

**Ankit Miglani (PG)**

...

**Respondent**

**Under Section: 95, IBC 2016**

**Rule: 11 of NCLT Rules, 2016**

**Order delivered on 01.07.2024**

**CORAM:**

**SHRI. SATYA RANJAN PRASAD,  
HON'BLE MEMBER (T)**

**SHRI. P.S.N. PRASAD,  
HON'BLE MEMBER (J)**

**PRESENT:**

**For the Petitioner in main CP : Mr. Anil K Ahuja, Advocate**  
**and respondent in IA No.**  
**1118/2024**

**For the respondent in main CP : Mr. Anand Chhibbar, Senior Advocate**  
**and Applicant in IA No. : Mr. Viren Sharma, Swati Vashisth,**  
**1118/2024 PCA, Mr. Akshat Singh & Mr. Pradeep**  
**Singh, Advocates**

**ORDER**

Heard the submissions made by the learned counsel for the State Bank of India. The Guarantee Agreements are in fact executed by SBICAP Trustee Company Ltd. with the personal guarantors apparently not with the financial creditor. The counsel for the SBI has prayed for grant of time to file their reply in IA No. 1118/2024 and also substantiate legally as to how the present application can be considered by the Adjudicating Authority. We do not find

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01.07.2024

any document on record, which shows that as per the agreement between SBI and SBICAPS, SBI has moved the present application. Keeping the public financial institutions' counsel's request in view, three weeks' time is granted for filing the reply, subject to payment of costs of Rs.25,000/- to be paid in favour of the '*Prime Ministers' National Relief Fund*'. If, reply is not filed before the next date of hearing and other queries are not answered, the opportunity afforded will be closed in all respects and the matter will be proceeded further.

Let this matter be posted on 13.08.2024.

Sd/-

**(SATYA RANJAN PRASAD)**  
**HON'BLE MEMBER (T)**

Sd/-

**(DR. P.S.N. PRASAD)**  
**HON'BLE MEMBER (J)**