

IN THE NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH (COURT – II)
(Through Hybrid Mode)

Item No. 112

C.P. (IB)/100(CH)2024

IN THE MATTER OF:

Beant Pal Singh

...Petitioner-Operational Creditor

Versus

Atlas Cycles (Haryana) Limited

... Respondent-Corporate Debtor

Under Section: 9, IBC 2016

Order delivered on 04.07.2024

CORAM:

**SHRI. UMESH KUMAR SHUKLA,
HON'BLE MEMBER (T)**

**SHRI. HARNAM SINGH THAKUR,
HON'BLE MEMBER (J)**

PRESENT:

For the Petitioner : Mr. Shubham Gupta, Advocate

ORDER

In compliance to the order dated 29.04.2024, short-note on behalf of the petitioner-Operational Creditor has been filed vide diary No.01304/1 dated 10.05.2024. The same is taken on record.

Issue notice of this petition to the respondent-corporate debtor for 28.08.2024 to show cause as to why this petition be not admitted. The petitioner shall collect the notice from the Registry and send the same immediately to the respondent-corporate debtor at its registered address by speed post along with copy of petition and the entire paper book and the copy of this order as well at the email address of the respondent-corporate debtor, as available on the master data of the company.

In case, the service of speed post on the corporate debtor is not effected, the petitioner shall adopt the mode of substituted service and the notice of hearing be advertised in two daily newspapers (one English and one

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Hindi) having wide circulation in the area where the registered office of the Corporate Debtor is situated and file affidavit of service along with copy of postal receipt, tracking report, copy of email and paper clippings, if applicable, within three weeks.

The corporate debtor is given the opportunity for filing the reply, if any, within two weeks after receipt of notice with a copy in advance to the counsel opposite and rejoinder thereto, if any, be filed within two weeks thereafter with a copy in advance to the counsel opposite.

List on 28.08.2024.

Sd/-

(UMESH KUMAR SHUKLA)
HON'BLE MEMBER (T)

Sd/-

(HARNAM SINGH THAKUR)
HON'BLE MEMBER (J)